Appl. No. 09/909,439
Amdt. dated August 8, 2005
Reply to Office Action of April 22, 2005

Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the

application:

Listing of Claims:

Please amend claims 1, 4, 6 and 9 as follows:

1.   (currently amended)   A system for automatically ~~obtaining~~ generating loan

workout ~~approvals~~ decisions, comprising:

a network of personal computers connected into a network administered by a central

server computer,

each personal computer in the network including a network interface for transmitting

servicer inputs to, and receiving outputs from, the server computer,

each personal computer in the network further including display screens for receiving

inputs from, and providing outputs to, a servicer on behalf of a financially troubled borrower,

including inputs and outputs relating to a proposed workout to resolve a problem status of an

existing loan obligation of the financially troubled borrower,

the central server computer having a central processing unit that runs automatic workout

approval analysis software and has access to electronically stored information relating to the

financially troubled borrower and other information necessary to ~~the decision analysis process~~

analysis of a decision for approval, deferral or rejection of the proposed workout,

the central server computer being operative, under the control of the workout analysis

software, to analyze details of the proposed workout in light of criteria established by a mortgage

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insurer, the analysis taking into account concessions that must be made in order to accomplish

the proposed workout, the analysis further taking into account financial conditions related to the

borrower and the property influencing the desirability of making the concessions necessary to

accomplish the proposed workout and the likelihood of success of resolving the problem status of

the loan through the proposed workout,

the central server computer transmitting to the servicer on behalf of the financially

troubled borrower, automatically over the network, approval of the proposed workout if the

proposed workout meets the criteria established by the mortgage insurer and, if the proposed

workout does not meet the criteria established by the mortgage insurer, certain predefined

parameters are met and, if the predefined parameters are met, providing further instructions to the

servicer on behalf of the financially troubled borrower.

2.   (original)   The system of claim 1, wherein the personal computers are

connected into the network using an Internet connection.

3.   (original)   The system of claim 1, wherein the network interface is web-based.

4.   (currently amended)   The system of claim 1, wherein one or more of the display

screens presents to a the user selects a workout type among a menu of predefined workout types

and wherein the system allows the user to choose a workout type by making an appropriate

selection from the menu of predefined workout types.

5.   (original)   The system of claim 1, wherein if the user inputs fail to satisfy

predetermined guidelines, the user receives a message informing the user that the system cannot

be used.

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6.   (currently amended)   A method for automatically obtaining loan workout

~~approvals~~ decisions, comprising:

connecting a network of personal computers ~~connected~~ into a network administered by a

central server computer;

providing each personal computer in the network with a network interface for

transmitting servicer inputs to, and receiving outputs from, the server computer;

displaying on each personal computer in the network screens for receiving inputs from,

and providing outputs to, a servicer on behalf of a financially troubled borrower, including inputs

and outputs relating to a proposed workout to resolve a problem status of an existing loan

obligation of the financially troubled borrower;

running automatic workout approval analysis software having access to electronically

stored information relating to the financially troubled borrower and other information necessary

to ~~the decision-analysis process~~ analysis of a decision for approval, deferral or rejection of the

proposed workout, the workout analysis software being operative to analyze details of the

proposed workout in light of criteria established by a mortgage insurer, the analysis taking into

account concessions that must be made in order to accomplish the proposed workout, the analysis

further taking into account financial conditions related to the borrower and the property

influencing the desirability of making the concessions necessary to accomplish the proposed

workout and the likelihood of success of resolving the problem status of the loan through the

proposed workout;

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transmitting to the servicer on behalf of the financially troubled borrower, automatically

over the network, approval of the proposed workout if <u>the proposed workout meets the criteria</u>

<u>established by the mortgage insurer and, if the proposed workout does not meet the criteria</u>

<u>established by the mortgage insurer,</u> ~~certain predefined parameters are met and, if the predefined~~

~~parameters are met~~ <u>providing further instructions</u> to the servicer on behalf of the financially

troubled borrower.

7.   (original)   The method of claim 6, further including:

connecting the personal computers into a network using an Internet connection.

8.   (original)   The method of claim 6, further including:

using a web-based interface for connecting the server computer into the network.

9.   (currently amended)   The method of claim 6, further including:

~~system of claim 1, wherein the user selects~~ <u>receiving inputs from a user to select</u> a

workout type among a menu of predefined workout types.

10.   (original)   The method of claim 1, further including:

transmitting a message informing the user that the system cannot be used if the user

inputs fail to satisfy predetermined guidelines.

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